

### Subsection 3.—Finances of Life Insurance Companies

The financial statistics of the following tables cover only life insurance companies with Dominion registration and do not include fraternal organizations and provincial licensees. In the cases of British and foreign companies, the figures apply only to their assets, liabilities and operations in Canada but, in the case of Canadian companies, assets and liabilities, income received and expenditure made, arise in part from business abroad.

#### 16.—Assets of Canadian Life Companies with Dominion Registration and Assets in Canada of British and Foreign Life Companies, 1939-43

NOTE.—One British company transacting fire insurance in Canada transacts also life insurance in Canada, and inasmuch as a separation of assets has not been made between these two classes, the assets in Canada are not included here, but are included in the assets of British companies shown in Table 7, p. 1038.

Item	1939	1940	1941	1942	1943
	\$	\$	\$	\$	\$
<b>Canadian Companies<sup>1</sup></b>					
Real estate.....	77,656,623	74,392,618	67,365,034	59,734,780	52,187,032
Real estate held under agreements of sale.....	23,056,780	25,797,253	30,590,391	32,266,517	30,855,034
Loans on real estate.....	304,879,724	306,317,558	303,635,654	293,617,264	274,950,311
Loans on collaterals.....	152,490	125,253	45,180	52,782	20,207
Policy loans.....	246,946,020	244,963,902	234,581,058	220,739,933	200,100,880
Bonds, debentures and stocks.....	1,561,818,800	1,671,806,534	1,828,225,622	2,013,113,261	2,250,955,172
Interest and rent due and accrued.....	30,011,849	30,752,068	30,040,433	30,649,587	29,077,729
Cash on hand and in banks.....	58,965,045	53,211,787	40,531,944	30,559,412	32,440,072
Outstanding and deferred premiums.....	43,586,734	45,327,986	45,285,249	46,326,738	47,989,863
Other assets.....	2,916,765	3,074,540	3,283,665	3,265,522	3,389,378
<b>Totals, Canadian Companies<sup>2</sup></b>	<b>2,349,990,530</b>	<b>2,455,769,499</b>	<b>2,583,584,230</b>	<b>2,730,325,796</b>	<b>2,921,965,678</b>
<b>British Companies</b>					
Real estate.....	1,134,520	1,197,823	929,364	816,209	751,747
Real estate held under agreements of sale.....	4,153	2,919	1,741	11,657	15,670
Loans on real estate.....	8,244,862	7,731,031	7,277,247	6,573,986	6,093,272
Loans on collaterals.....	13,510	13,510	13,300	13,300	13,300
Policy loans.....	3,680,827	3,478,677	3,096,635	2,866,709	2,618,499
Bonds, debentures and stocks.....	52,784,845	44,709,900	48,288,400	46,861,869	51,690,826
Interest and rent due and accrued.....	522,689	545,366	547,295	520,689	449,413
Cash on hand and in banks.....	1,254,737	1,157,817	1,391,708	1,055,095	1,033,530
Outstanding and deferred premiums.....	492,036	486,808	456,525	494,011	486,494
Other assets.....	9,041	76,661	21,054	5,151	2,745
<b>Totals, British Companies</b>	<b>68,141,320</b>	<b>59,400,512</b>	<b>62,023,269</b>	<b>59,218,676</b>	<b>63,155,496</b>
<b>Foreign Companies</b>					
Real estate.....	5,483,514	5,164,420	4,750,005	2,840,327	2,643,794
Real estate held under agreements of sale.....	3	3	3	3	3
Loans on real estate.....	17,544,094	19,803,778	19,087,557	18,413,291	18,018,529
Loans on collaterals.....	3	3	3	3	3
Policy loans.....	58,618,293	54,694,208	52,980,393	50,493,067	47,123,506
Bonds, debentures and stocks.....	416,541,141	440,116,287	474,263,435	507,515,985	572,418,156
Interest and rent due and accrued.....	6,368,509	6,777,896	6,764,145	7,114,264	6,874,344
Cash on hand and in banks.....	15,798,161	11,557,243	14,446,971	19,727,299	15,824,091
Outstanding and deferred premiums.....	8,542,687	8,831,231	9,418,481	10,127,401	11,063,244
Other assets.....	16,056	30,619	9,651	12,657	9,351
<b>Totals, Foreign Companies</b>	<b>528,912,455</b>	<b>546,975,682</b>	<b>581,720,635</b>	<b>616,244,291</b>	<b>673,975,015</b>

<sup>1</sup> A detailed classification of assets showing investments of Canadian companies and giving the percentage of the total in each group and sub-group for 1942 and 1943 will be found at p. xxiv of the Report of the Superintendent of Insurance, Vol. II, for the year ended Dec. 31, 1943. <sup>2</sup> Book values. The totals carried into the balance sheets, including some market (or authorized) values of these assets, were: \$2,348,857,928 in 1939; \$2,454,714,133 in 1940; \$2,582,676,124 in 1941; \$2,729,419,685 in 1942; and \$2,921,471,387 in 1943.

<sup>3</sup> None reported.